

FORM CO-OP 15.1 (For Category A1 Primary Co-operatives)

**REPUBLIC OF SOUTH AFRICA
CO-OPERATIVES ACT, 2005 AS AMENDED**

Insert Logo

[Insert name of the Co-operative here]

(Registration number)

Financial statements for the year ended 31 December 20x2

These financial statements were prepared by:

Issue date:

CO-OPERATIVES ACT, 2005 AS AMENDED

Name of Co-operative: _____

(Registration number.....)

Financial Statements for the year ended 31 December 20x2

Statement of Financial Position (Balance Sheet) as at 31 December 20x2

Figures in Rands	Note(s)	20x2	20x1
Assets			
Non-current Assets			
Property, Plant and Equipment		xxx	xxx
Intangible assets(e.g. Franchise agreement)		xxx	xxx
Investments		xxx	xxx
Loans to members		xxx	xxx
		xxx	xxx
Current Assets			
Inventories (Stock)		xxx	xxx
Trade receivables (Debtors)		xxx	xxx
Prepayments		xxx	xxx
Accrued income		xxx	xxx
Interest receivable		xxx	xxx
Loans to members		xxx	xxx
Staff loans		xxx	xxx
Cash and cash equivalents		xxx	xxx
		xxx	xxx
Total Assets (Non-current Assets plus Current Assets)		xxx	xxx
Members' shares, Reserves and Liabilities			
Members' shares and reserves			
Members' contributions		xxx	xxx
Accumulated profit		xxx	xxx
Indivisible reserve		xxx	xxx
Total Members' shares, and Reserves		xxx	xxx

CO-OPERATIVES ACT, 2005 AS AMENDED

Name of Co-operative: _____

(Registration number ...)

Financial Statements for the year ended 31 December 20x2

Statement of Financial Position (Balance Sheet) as at 31 December 20x2 (continued)

Figures in Rands	Note(s)	20x2	20x1
Liabilities			
Non-current Liabilities			
Mortgage loan		xxx	xxx
Bank loan		xxx	xxx
Loans from members		xxx	xxx
Long-term employee benefits		xxx	xxx
		xxx	xxx
Current Liabilities			
Trade payables (creditors)		xxx	xxx
Accrued expenses		xxx	xxx
Income received in advance		xxx	xxx
Interest payable		xxx	xxx
Bank overdraft		xxx	xxx
Tax payable		xxx	xxx
		xxx	xxx
Total Members' shares, Reserves and Liabilities		xxx	xxx

NB: Please note that the above template is a guide. Some of the items listed may not be applicable to your Co-operative.

CO-OPERATIVES ACT, 2005 AS AMENDED

Name of Co-operative: _____

(Registration number ...)

Financial Statements for the year ended 31December 20x2

Income Statement

Figures in Rands	Note(s)	20x2	20x2
Sales		Xxx	xxx
Cost of Sales		Xxx	xxx
Gross Profit		Xxx	xxx
Other income		Xxx	xxx
Operating expenses		Xxx	xxx
Profit/loss before interest and tax		Xxx	xxx
Interest income		Xxx	xxx
Interest expense		Xxx	xxx
Profit/loss before tax		Xxx	xxx
Taxation		Xxx	xxx
Profit/loss for the year		Xxx	xxx

NB: Please note that the above template is a guide. Some of the items listed may not be applicable to your Co-operative.

